Course title: tourism finance and investment.  
Course code: 381240

Course level: 3

Course prerequisite(s) and/or corequisite(s):

Lecture time: 11.10-12.00

Credit hours: 3 hours

Course module description:
This course aims to verify and explain the importance of finance in the tourism investments and methods of tourism finance. It also apply the principles of investment process, and explore the steps in the loans process-qualifying, and approach tourism development and follow-up types of tourism investment.

Course module objectives:
1. To explain the role and nature of tourism investment and the role of the loans in tourism development.
2. Understand the basics of investments, and to set loans force strategy.
3. Apply the principles of loans policies, and outline the steps for the loans process.
4. nature and volume of investment.
Prerequisites

331101 Introduction to Management and 381101 Principles of hotels and tourism management.

Course/ module components

الحميرير د. موفق عدنان اساسيات التمويل والاستثمار في صناعة السياحة. مؤسسة الوراق للتوزيع. عمان الاردن 2010


General Finance and Investment Management


Journals and Periodicals

Apart from books, you will find it valuable to get into the practice of reading relevant articles from journals and periodicals (including newspapers and magazines). There is a large and growing range of relevant academic journals. Some of the more relevant are:

Industry Specific

1. International Journal of Hospitality Management.
3. Cornell Hotel and Restaurant Administration Quarterly.
8. Tourism Management.

**General HRM**
2. Academy of Management Review.
3. Administrative Science Quarterly.

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**Teaching methods:**
Lectures, discussion groups, tutorials, problem solving, debates, etc.

**Learning outcomes:**
Knowledge and understanding:
1. To know tourism investment process.
2. To understand investment strategy.
3. To know methods of studying funding.

**Cognitive skills (thinking and analysis).**
1. To analysis tourism investment chart.
2. To analysis the restricted profits.
3. Thinking how to make benefits for holding inventory.

**Assessment instruments**

**Internal Assessment**

**Presentation 1**
*Due Date:* During Tutorials weeks 3 to 6  
*Value:* 5 marks

**Presentation 2**
*Due Date:* During Tutorials weeks 8 to 12
First Assignment
Due Date: 9.10, Tuesday 30 October
Length: 2,000 words maximum
Value: 20 marks

Second Assignment
Due Date: 9.10, Tuesday 16 December
Length: 2,000 words maximum
Value: 20 marks

A checklist for preparing your assignment
1. Clear understanding of the core problems relating to Investment in Hotel Industry.
   After you have familiarized yourself with the case and read and re-read the details, you should be in a position to identify the core problem(s). It is useful to distinguish between immediate problems and underlying problems. Immediate problems are often symptoms of more enduring underlying matters.
   Analysis
   Have you moved beyond simple descriptions? From the theoretical foundations, have you draw conclusions, insights and implications for Loans in Hotel Industry?

3. Synthesis
   Have you carefully selected a wide range of texts and journals for your assignment preparation? Have you integrated both industry specific and general Investment literature? As a minimum, you are expected to use the texts and additional readings, particularly relevant journal articles, for this unit.

4. Application
   Have you demonstrated skills in applying theory to practice? Be sure to make extensive and appropriate use of theory in the case analysis.
   Have you clearly answered the question? There are three parts to the answer; each requiring a different approach:
   Q1 requires an analysis of the key investment challenges (focus on what you think are the more important issues): what is the investment issue and why is it a key challenge?
   Q2 requires the development of a strategy and the recommended approach needs to be clearly stated.
   Q3 requires the identification of the various flexible patterns of work being utilized by Hotel and commenting on the advantages and disadvantages of those patterns.

4. References
   In text: Using the author-date method of referencing, have you correctly cited all the authors whose work you have drawn upon?
   Reference section: Have you correctly listed all references used throughout the body of your essay in an end reference list?

6. Literacy
Is your essay (report) well organized? It should have a clear structure with appropriate headings. Have you checked spelling, punctuation, grammar and sentence and paragraph formation?

<table>
<thead>
<tr>
<th>Allocation of Marks</th>
<th>Mark</th>
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</thead>
<tbody>
<tr>
<td>Assessment Instruments</td>
<td></td>
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<tr>
<td>First examination</td>
<td>20</td>
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<tr>
<td>Second examination</td>
<td>20</td>
</tr>
<tr>
<td>Final examination</td>
<td>40</td>
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<tr>
<td>Reports, research projects, quizzes, homework, Projects</td>
<td>20</td>
</tr>
<tr>
<td>Total</td>
<td>100</td>
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</tbody>
</table>

Examination

Format
The final examination will be of 3 hours duration, preceded by 10 minutes reading time. The examination is worth 40 per cent of the total available marks, comprising a choice of 5 out of 6 short essay questions.

Scheduled date and place
Your final examination for this unit will be held during the scheduled examination period as indicated by Registration Office. Examinations will normally be scheduled Sunday to Thursday inclusive. Examinations may be held during the day or evening and students should consult the university information that will be made available towards the end of semester. You are advised to make any necessary arrangements with employers now for time off during examination period to sit this examination. Your participation at the scheduled time is not negotiable unless there are exceptional circumstances.

Supplementary Examination
Except in special circumstances and on the recommendation of the lecturer-in-charge or the Head of the department, a student who fails will not be granted a supplementary examination.

Submission of Coursework

Late Coursework

Written Work
Extensions will only be granted on medical or compassionate grounds and will not be granted because of work or other commitments. Requests for extensions should be made in writing to the lecturer-in-charge prior to the due date. Medical certificates or other evidence must be attached and must contain information which justifies the extension sought.
Documentation and academic honesty

- Documentation style
- Protection by copyright
- Avoiding plagiarism.

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Course/module academic calendar

<table>
<thead>
<tr>
<th>week</th>
<th>Basic and support material to be covered</th>
<th>Homework/reports and their due dates</th>
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<tbody>
<tr>
<td>(1)</td>
<td>The importance of finance for tourism sector</td>
<td></td>
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<tr>
<td>(2)</td>
<td>Finance resources</td>
<td></td>
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<tr>
<td>(3)</td>
<td>Selecting the suitable resource</td>
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<td>(4)</td>
<td>Loans policies</td>
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<td>(5)</td>
<td>Methods of hotel finance</td>
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<td>(6)</td>
<td>Classifications of loans</td>
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<td>(7)</td>
<td>Types of tourism investments</td>
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<tr>
<td></td>
<td><strong>First examination</strong></td>
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### Methods of evaluating investment

<table>
<thead>
<tr>
<th>Course</th>
<th>Topics</th>
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<tbody>
<tr>
<td>(8)</td>
<td>Methods of evaluating investment</td>
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<td>(9)</td>
<td>Investment plan</td>
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<tr>
<td>(10)</td>
<td>Planning capital investments</td>
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<td>(11)</td>
<td>Second examination</td>
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<tr>
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<td>inventory investment.</td>
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<td>(12)</td>
<td>Problems facing inventory investment for hotels</td>
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<td>(13)</td>
<td>Tourism projects priorities</td>
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<td>(14)</td>
<td>Cost-benefit analysis</td>
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<td>(15)</td>
<td>Specimen examination (Optional)</td>
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<td></td>
<td>The role of public sector for encouraging tourism investment</td>
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<tr>
<td>(16)</td>
<td>Final Examination</td>
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<td></td>
<td>General review</td>
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**Expected workload:**

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

**Attendance policy:**

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

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