ABSTRACT

Effects of Globalization in Welfare
An Islamic Economic Evaluation

Al-Jayousi, Ahmed, Effects of Globalization in Welfare: An Islamic Economic Evaluation,

The Objective of this study is to highlight the effects of globalization on welfare. In order to explore these effects, the study chooses some indicators to analyze the effects of globalization on it. These indicators are: living levels, Employment, Distribution of wealth among people, Role of the state, Levels of education and health, Effects on ecology, and Levels of democracy and human rights.

The study argues that negative effects of globalization exceed the positive effects, which means that welfare has been decreased because of globalization and its instruments. The study ends up with (discovered) some facts that pointed out the negative effects of globalization (regarding to welfare) worldwide, and specially on least developed countries.

The study also, tried to introduce an Islamic evaluation of globalization and welfare, as well as the strategies available for Islamic countries to deal with globalization, and the Assures / affirmatives that keeps welfare in its best levels.

The study consists of four chapters: the first chapter emphasizes on the concept of globalization, its objectives, history, instruments or tools and the reactions toward it. In chapter II, the study emphasizes on welfare, state of welfare and welfare indicators. Chapter III, the body of the study, tries to analyze the effects of globalization on welfare indicators. The final chapter IV, introduces and Islamic evaluation for globalization, welfare and strategies.

The study ends up with some conclusions, one of which is that: "the Islamic economy is more capable to provide best levels of welfare, for individuals as well as communities".