



Philadelphia University
FACULTY OF ADMINISTRATIVE & FINANCIAL SCIENCES
Department of Accounting
000000 semester000000

Course Syllabus	
Course Title: Accounting principles / 1	Course code : 0311110
Course Level: First year	Course prerequisite (s) and/or corequisite (s): none
Lecture Time:	Credit hours :3

Academic Staff Specifics				
Name	Rank	Office Number and Location	Office Hours	E-mail Address

Course module description:

This is an introductory module in accounting, which includes an examination of the recording and reporting of business transactions, and the measurement of business income, assets, liabilities and equities. Emphasis is placed on financial reporting for decision-makers inside the organization. This module examines the underlying concepts of financial accounting. It reviews the accounting cycle, related accounting records, and the financial statements. Accounting principles and reporting requirements for current assets, plant and equipment, intangibles, and other assets are also studied, Basic knowledge of financial accounting concepts and standards pertaining to corporate organizations Includes basic preparation and analysis of external financial reports, which are an essential part of the decision-making.

Course module objectives:

- Students should be able to know about accounting principles, assumptions and there effects on financial statement.
- Students should be able to know the Balance sheet equation,important of transaction effects, and financial statements.
- Students should be able to make Recording Transactions and accounting book keeping.
- Students should be able to prepare the double entry transactions and trial balance.
- Students should be able to prepare the General Journal, posting to the ledger.
- Students should be able to prepare the basic financial statements.

Course/ module components

Financial Accounting: IFRS, 3rd edition 2015

Jerry J. Weygandt (University of Wisconsin Madison), Paul D. Kimmel (University of Wisconsin Milwaukee), Donald E. Kieso (Northern Illinois University)

Teaching methods:

Lectures, class discussion and group activities, presentations, and discussion the solutions of problems, exercises and projects.

Learning outcomes:

- Knowledge and understanding
 - Concepts and definition of accounting measurement, recognition, and reporting
 - Element of financial statements
 Exhibit an ability to evaluate elements of the balance sheet at the end of the Period in addition to recording different transaction related to those them during the period
 Exhibit an ability to use different evaluation methods for the elements of the balance sheet
- Cognitive skills (thinking and analysis).
- Communication skills (personal and academic).
- Practical and subject specific skills (Transferable Skills).

Assessment instruments

Short reports and/ or presentations, and/ or Short research projects
 Quizzes.
 Home works
 Final examination: 40 marks

<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20%
Second examination	20%
Final examination:	40%
Reports, research projects, Quizzes, Home works, Projects	10%
Total	100%

Documentation and academic honesty

- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

Course/module academic calendar

week	Basic and support material to be covered	Chapter	
(1)	Accounting: An introduction to its concepts.	1	
(2)	- The basic accounting equation - Using the accounting equation -Financial statements	1	
(3)	The recording process: -the account - steps in the recording process	2	First quiz
(4)	Journalizing and posting	2	
(5)	Commonly used mechanics of double entry transactions	2	

(6) First examination	Trial balance.	2	
(7)	The General Journal, posting to the ledger; errors	2	
(8)	Adjusting the accounts : - timing issues -introduction to the adjusting entries	3	
(9)	- Adjusting entries for deferrals. - - Adjusting entries for accruals.	3	Second Quiz
(10)	The Adjusted Trial Balance and financial statements	3	
(11)	Completing the accounting cycle: - using a worksheet - closing the books - summary of the accounting cycle - the classified statement of financial position	4	
(12) Second examination	Accounting for a merchandising operations	5	
(13)	- Recording purchases of merchandise under periodic and perpetual inventory system - Recording sales of merchandise under periodic and perpetual inventory system	5	
(14)	Completing the accounting cycle	5	
(15) Specimen examination (Optional)	Forms of financial statements	5	
(16) Final Examination	Prepare financial statements.	5	

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

Module references

Websites

<http://www.jstor.org/journals/00218456.html>
<http://aicpa.org/pubs/jofa/joahome.htm>
<http://tsalqashi.jeeran.com>
<http://www.cpa-exam.org>.