



Philadelphia University
Faculty of Faculty of Administrative and Financial Sciences
Department of Accounting
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<u>Course Syllabus</u>	
Course Title: Intermediate Accounting (1)	Course code: 0311212, 311230
Course Level: second year	Course prerequisite (s) Accounting principles (2) 0311111
Lecture Time	Credit hours: 3

<u>Academic Staff Specifics</u>				
Name	Rank	Office Number and Location	Office Hours	E-mail Address

Course module description:

This course is a continued study of the accounting process in conjunction with the development of accounting theory. The course includes the conceptual framework for international financial reporting standards (IFRSs) and it covers in detailed topics the application of (IFRSs) to prepare financial statements.

Course module objectives:

Student should be able to:

1. know about Conceptual Framework
2. Prepare income statement and related information.
3. Prepare statement of financial position and the Statement of Cash Flows.
4. Recognize The Time Value of Money.
5. Deal with property, plant, and equipment

Course/ module components

- Intermediate Accounting, Donald E. Kieso, Weygant and Warfield, John Wiley & Sons, Inc. IFRS edition, 2011

Teaching methods:

Lectures, class discussion and group activities, presentations, and discussion the solutions of problems, exercises and projects.

Learning outcomes:

- Knowledge and understanding
Exhibit an ability to understand the elements of the financial statements.
- Cognitive skills (thinking and analysis).
dealing with different practical problems related to financial statements.
- Communication skills (personal and academic).

Ability to evaluate organization's resources and use of this resources, and how to show them in a well prepared financial statements.

- Practical and subject specific skills (Transferable Skills).
Ability to prepare financial statements of different organizations

Assessment instruments

- Short reports and/ or presentations, and/ or Short research projects
- Quizzes.
- Home works
- Final examination: 40 marks
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<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20
Second examination	20
Final examination:	40
Reports, research projects, Quizzes, Home works, Projects	20
Total	100

Documentation and academic honesty

- Documentation style (with illustrative examples)
- Protection by copyright
- Avoiding plagiarism.

Course/module academic calendar

Week	Content	Ch.	
1,2	Conceptual framework for financial reporting <ul style="list-style-type: none"> - First level (Basic Objectives) - Second level (Qualitative characteristics) - Third level(recognition, measurement and disclosure concepts) 	2	Homework Library Discussion
3,4	Income statement and related information <ul style="list-style-type: none"> - Income statement - Format of the income statement - Reporting within the income statement - Other reporting issues 	4	
	Statement of financial position <ul style="list-style-type: none"> - Usefulness of the statement of financial position - Limitations of the statement of financial position - Classification in the statement of financial position 	5	Quiz Homework

First Exam			
5,6,7	Statement of cash flows <ul style="list-style-type: none"> - Purpose of the statement of cash flows - Content and format of the statement of cash flows - Overview of the preparation of the statement of cash flows - Usefulness of the statement of cash flows 	5	Presentation
8,9,10	Cash and receivables <ul style="list-style-type: none"> - Cash - Accounts receivables - Notes receivables - Special issues related to receivables 	7	Homework Discussion
12,11	Inventories: additional valuation issues <ul style="list-style-type: none"> - Lower of cost or net realizable value 	9	Quiz Homework
Second Exam			
13,14	Acquisition and disposition of plant assets <ul style="list-style-type: none"> - Acquisition of property, plant, and equipment - Exchanges of non-monetary assets - Disposition of property, plant ,and equipment 	10	Research Homework
15,16	Revision	-	Quiz
Final Exam			

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

Module references:

Books

- Intermediate Accounting, Donald E. Kieso, Weygandt and Warfield, John Wiley & Sons, Inc. IFRS edition, 2011

Journals

Journal of accountancy

Websites

<http://www.jstor.org/journals/00218456.html>

<http://aicpa.org/pubs/jofa/joahome.htm>

<http://tsalqashi.jeeran.com>